



Take control of your customer accounts: automate invoicing, empower parents and monitor cash flow

The challenge

"You don't make money by chasing money that should already be in your account..."

If you manage a nursery business, you'll know the importance of keeping control of your customer accounts. Unfortunately, it's likely to be one of your most time-consuming duties – particularly if you're relying on paperwork to keep track of things.

Tasks that should be simple, such as checking account history and debtors, take up far too much time – regardless of how close to the filing cabinet your desk is.

Not only do you have to cross-reference schedules with invoices and bank accounts, you have to make sure you've applied all the relevant discounts, childcare vouchers, NEF funding, multiple bill payers and so on. (Perhaps managers are the ones who should be encouraged to take their [GCSE in maths!](#))

Every month, you have to write up invoices for all of your customers and then chase payments too. You can also expect a few phone calls from parents questioning where they stand. Keeping on top of that is a full time job in itself.

So, where do you find the time to do important things, like focusing on childcare quality?

It doesn't have to be this way!

The solution

"...you make money by maximising the number children you can (comfortably) provide services for and by improving the quality of your service."

Automatic invoice: put away your calculator!

[Prism](#) helps you take complete control of your customer accounts by automating as much of the work as possible, including billing parents.

That's right: you'll never have to write an invoice again.

Prism automatically invoices your parents at a time of your choosing and according to the schedules you create. The powerful technology does all the number crunching for you and takes into account all the discounts, childcare vouchers, NEF payments and so on.

Even if you're upgrading to Prism from a spreadsheet, you'll spend far less time inputting data *and* you'll get much more accurate results.

In short, you can confidently retire your calculator – you no longer need it!

Understand payments and cash flow trends

With instant access to customer accounts and payment history, there'll be no more rummaging through files to find out who's paid what and when.

Overdue fees are automatically highlighted and easy-to-read reports indicate all the patterns that affect your cash flow.

Your parents each have different payment schedules and methods: some pay at the beginning of the month, some at the end; some with vouchers, some in cash. Prism allows you to access this information instantly, so you'll immediately know when a parent is behind and if it's appropriate to chase them and, importantly, how forcefully you should do so.

When you know the patterns that impact your cash flow, you can manage your business and your debtors more effectively *while* maintaining positive relationships with parents.

Engage and empower parents

Parents can also log in to Prism's unique Parent Portal to take control of their own account.

Parents will know exactly where they stand because they can access payment history, payment schedules and past invoices. So, you you'll receive fewer enquiries and – if you do need to have any difficult discussions about finances – there won't be any surprises.

By empowering parents, you can take pressure off your team and enable them to focus on the work that helps you to make money: delivering high quality childcare.



@AstecEY
020 8655 7888
www.astecsolutionsltd.com

